

Alliance for ENERGY & ECONOMIC GROWTH

Energy to secure America's future.

Louisiana

August 21, 2009

LSU Center for Energy Studies
Energy, Coast & Environment Building

State Co-Sponsor: Louisiana Association of Business & Industry

The Louisiana Climate Change Dialogue took place on the campus of Louisiana State University. The program was entitled "Can Louisiana Make a Buck after Climate Change Legislation? A Look at How Changes in Washington will affect Louisiana's Energy Producers and Consumers." Ginger Sawyer, Vice President and Energy Council Director for the Louisiana Association of Business & Industry, gave the opening remarks and introduced the gentleman who moderated and hosted the dialogue - Dr. Loren Scott, Professor Emeritus of Economics at LSU and President and founder of Loren C. Scott & Associates, Inc. Dr. Scott gave a brief overview of the agenda, and introduced the speakers for the first two topics.

Dr. Margo Thorning, Senior Vice President of the American Council for Capital Formation (ACCF), presented "The Big Picture: Can America have an appreciable affect on world climate change...and at what cost?" Dr. Thorning discussed the study that ACCF undertook for the National Association of Manufacturers, discussing H.R. 2454 and the assumptions underlying the legislation. She discussed how these assumptions differed from the realities of our energy production and constraints, both nationally and internationally.



Dr. Margo Thorning, speaking about her ACCF/NAM study.

Following Dr. Thorning's presentations, Dr. Scott introduced Dr. David Dismukes of the LSU Center for Energy Studies gave a presentation on "The Small Picture: Can Louisiana have an appreciable affect on America's climate change, and at what cost?" He discussed the various energy resources of the state of Louisiana, and how production and acceptance of these energy sources might well be affected by HR 2454.

Following a short break, Don Briggs, President of the Louisiana Oil and Gas Association, spoke about Louisiana's economic ties to energy production, and his skepticism regarding much of the foundation/beliefs underlying HR 2454.

Tom Myers, U S Chamber of Commerce Regulatory Affairs Counsel, spoke about the Washington regulatory climate, the two primary paths for addressing greenhouse gas emissions, and the regulatory cascade that would occur if EPA makes a finding of endangerment.



Tom Myers of the U.S. Chamber discusses various aspects of the Waxman-Markey bill.

Jimmy Field of the Louisiana Public Service Commission then spoke on the topic: Can Louisiana meet Washington's Renewable Energy Standard? He spoke about the large natural gas fields in northern Louisiana. Dr. Elaine Kamarck, Co-Chair and Co-Founder of the U.S. Climate Task Force, then spoke about cap and trade, and said that it is a system which invites speculation and abuse. She suggested a carbon tax instead, as more manageable and

equitable, with less fluctuation and temptation to ‘work the system’. She said the cap and trade system that worked so well with the previous acid rain problems we had worked well precisely because it was small and controlled, which wouldn’t be the case in a national cap and trade system.

The keynote and final speaker was Tom Michels, Legislative Director in the Office of U.S. Senator Mary Landrieu. He spoke about both the need for a national energy policy that worked, and the needs of the state of Louisiana from the perspective of energy production and consumption. As of this writing, it is unclear whether or not Senator Landrieu would support the climate change legislation in its current iteration, in the Senate.

Su King, Louisiana House of Representatives, attended this event, as did Louisiana State Senator Dan Morrish.

Companies & Organizations in Attendance

Adams and Reese, LLP
Advantous Consulting, LLC
Association of Louisiana Electric Co-ops
Atmos Energy
AEP SWEPCO
BP America, Inc.
Burland & Associates, Inc.
CF Industries
C-K Associates, LLC
Capitol Resources, LLC
CITGO
CLECO
Columbian Chemicals
Cornerstone Government Affairs
Denbury Onshore, LLC
Department of Environmental Quality
Department of Natural Resources
DOW Chemical
Entergy
ExxonMobil
Formosa Plastics Corporation
GBRIA
Georgia-Pacific
Ginger E. Adam, LLC
Gulf South Solar
Harris, DeVille & Associates
Holiday Inn
Ineos Fluor Americas LLC
LA Mid-Continent Oil & Gas Association

Long Law Firm
Louisiana Chemical Association
Louisiana Forestry Association
Louisiana Oil & Gas Association
Louisiana Public Service Commission
LSU Center for Energy Studies
LSU Department of Experimental Statistics
National Propane Gas Association
Northrop Grumman
Pointe Coupee EMC
PPM Consultants
Proctor & Gamble Mfg. Co.
Ranger Gas Storage
River Region Chamber of Commerce
Rhodia, Inc.
Safety Council LCA
Sherry Labs
Southern Strategy Group
Sunrise Consulting LTD
The Nature Conservancy
U.S. Climate Task Force
West Calcasieu Association of Commerce